Superintendent's Memo #190-14



COMMONWEALTH of VIRGINIA Department of Education

July 18, 2014

TO: Division Superintendents

FROM: Steven R. Staples, Superintendent of Public Instruction

SUBJECT: State Direct Aid to Public Education Funds Permitted to be Carried Forward from Fiscal Year 2014 to Fiscal Year 2015 – Updated for the Enactment of Chapter 2

<u>Superintendent's Memo #142-14</u>, issued May 30, 2014, notified school divisions of the language in Chapter 1, 2014 Special Session I Acts of Assembly (FY 2014 Caboose Bill), allowing school divisions that have met required local effort and required local match for fiscal year 2014 to carry forward to fiscal year 2015 any remaining state fund balances that are unexpended as of June 30, 2014. Please refer to Superintendent's Memo #142-14 for additional information.

This is to notify school divisions that Chapter 2, 2014 Special Session I Acts of Assembly contains similar language permitting the carry forward of any remaining state fund balances for fiscal year 2015 to fiscal year 2016. Additional information regarding this carry forward authority will be provided to school divisions following the conclusion of the 2015 General Assembly session.

If you have any questions regarding this information, please contact Kent Dickey, deputy superintendent for finance and operations, or budget office staff at (804) 225-2025.

SRS/cas