



COMMONWEALTH of VIRGINIA

DEPARTMENT OF EDUCATION

P.O. BOX 2120

RICHMOND, VA 23218-2120

December 18, 2023

The Honorable Roxann L. Robinson
Chair, House Finance Committee
P.O. Box 4627 Midlothian, VA 23112

The Honorable Janet D. Howell
Co-chairperson, Senate Finance and
Appropriations Committee
Virginia General Assembly
1852 Mill Landing Road
P. O. Box 2608
Reston, Virginia 20195-0608

The Honorable George L. Barker
Co-chairperson, Senate Finance and
Appropriations Committee
Virginia General Assembly
P. O. Box 10527
Alexandria, Virginia 22310

Re: Education Improvement Scholarships Tax Credits Program - Report of
Scholarship Foundations for Fiscal Year 2023

Dear Senators Howell and Barker and Delegate Robinson:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education ("the Department") is required to report to the chairs of the Senate Finance and Appropriations and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits Program*. This report is based on donations that were made during the twelve-month period ending on the immediately preceding June 30th (i.e., state fiscal year 2023).

During fiscal year 2023, there were a total of 37 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits Program*. Of the approved scholarship foundations, 36 received qualified donations for which tax credits were issued during fiscal year 2023. During fiscal year 2023, a total of

5,482 scholarships were reported.

The following table shows the number of tax credits issued for eligible donations and the total number of scholarships issued in fiscal year 2023, as reported by the approved scholarship foundations. Under Section 58.1-439.28 A. of the *Code of Virginia*, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30th by the following June 30th. As a result, the number of scholarships issued during fiscal year 2023 may include scholarships funded from donations made in the prior year.

Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2023	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2023
ACSI Children's Tuition Fund	\$ 1,016,132.00	359
Anabaptist Scholarship Foundation of Virginia	\$ 475,228.00	271
Anna Julia Cooper Scholarship Foundation	\$ 312,052.00	194
Atlantic Shores Tuition Foundation	\$ 176,265.00	79
Boys Home of Virginia	\$ 61,695.00	16
Camp Grey Fox	\$ 45,156.00	12
Carlisle School	\$ 177,287.00	51
Church Hill Activities and Tutoring	\$ 280,556.00	74
Diocese of Arlington Scholarship Foundation, Inc.	\$ 1,730,398.00	593
Dunlap Garrick Christian Community Foundation	\$ 311,421.00	115
Elijah House Academy	\$ 458,452.00	135
Fishburne-Hudgins Educational Foundation	\$ 161,200.00	22
Fork Union Military Academy Foundation	\$ 386,459.00	113
Foundation for Educational Development	\$ 65,325.00	4
Great Aspirations Scholarship Program (GRASP)	\$ 174,525.00	32
Hargrave Foundation	\$ 81,250.00	16
Hampton Roads International Montessori School	\$ 9,100.00	3
Imago Dei Foundation	\$ 48,575.00	25
Jackson-Feild Homes	\$ 38,763.00	8
Leadership International, A Charitable Trust	\$ 97,500.00	0
Liberty Christian Academy, Inc.	\$ 187,005.00	103
Lunenburg-Nottoway Educational Foundation	\$ 16,971.00	7
McMahon-Parater Foundation for Education	\$ 9,756,025.00	1,493
Nansemond-Suffolk Academy Educational Foundation	\$ 114,658.00	36
New Covenant Schools Scholarship Foundation	\$ 317,594.00	76
North Cross School	\$ 436,479.00	55
Park Place School	\$ 241,800.00	56
Potomac Conference Education Fund	\$ 324,067.00	198

RENEWANATION	\$ 1,130,797.00	861
Richmond Jewish Foundation	\$ 315,991.00	71
Rural Education Foundation	\$ 1,300.00	0
St. Andrew's School	\$ 169,000.00	80
The Community Foundation of H/R	\$ 435,311.00	176
The Community Foundation of the RRR	\$ 78,975.00	21
Tidewater Jewish Foundation, Inc.	\$ 419,900.00	90
Virginia Foundation for LD Students	\$ 616,954.00	37
Total	\$ 20,670,166	5,482

I trust this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent C. Dickey, Deputy Superintendent of Operations, at (804) 225-2025.

Sincerely,

Lisa Coons, Ed.D

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