



November 1, 2022

The Honorable Roxann L. Robinson
Chair, House Finance Committee
P.O. Box 4627
Midlothian, VA 23112

The Honorable Janet D. Howell
Chair, Senate Finance and
Appropriations Committee
P.O. Box 2608
Reston, Virginia 20195-0608

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship
Foundations for Fiscal Year 2022

Dear Senator Howell and Delegate Robinson:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education (“the Department”) is required to report to the Chairs of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits Program*. This report is based on donations that were made during the twelve-month period ending on the immediately preceding June 30th (i.e., state fiscal year 2022).

During fiscal year 2022, there were a total of 38 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits Program*. Of the approved scholarship foundations, 33 received qualified donations for which tax credits were issued during fiscal year 2022. During fiscal year 2022, a total of 5,201 scholarships were reported.

The following table shows the number of tax credits issued for eligible donations and the total number of scholarships issued in fiscal year 2022 as reported by the approved scholarship foundations. Under Section 58.1-439.28 A. of the *Code of Virginia*, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30th by the following June 30th. As a result, the number of scholarships issued during fiscal year 2022 may include scholarships funded from donations made in the prior year.

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Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2022	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2022
ACSI Children's Tuition Fund	\$1,038,012.95	359
Anabaptist Scholarship Foundation of Virginia	\$322,884.58	283
Anna Julia Cooper Scholarship Foundation	\$469,106.50	164
Atlantic Shores Tuition Foundation	\$153,151.61	93
Boys Home of Virginia	\$84,175.00	23
Carlisle School	\$228,286.62	74
Church Hill Activities and Tutoring	\$153,455.73	68
Diocese of Arlington Scholarship Foundation, Inc.	\$2,203,647.85	539
Dunlap Garrick Christian Community Foundation	\$283,075.99	83
Elijah House Academy	\$490,533.46	132
Fishburne-Hudgins Educational Foundation	\$104,148.20	27
Fork Union Military Academy Foundation	\$319,222.15	88
Great Aspirations Scholarship Program (GRASP)	\$194,911.86	7
Hargrave Foundation	\$81,250.00	22
Hampton Roads International Montessori School	\$6,500.00	2
Jackson-Feild Homes	\$25,025.00	5
Leadership International, A Charitable Trust	\$96,200.00	16
Liberty Christian Academy, Inc.	\$188,809.66	110
Lunenburg-Nottoway Educational Foundation	\$14,690.00	11
McMahon-Parater Foundation for Education	\$3,891,237.26	1343
Nansemond-Suffolk Academy Educational Foundation	\$120,575.00	33
New Covenant Schools Scholarship Foundation	\$187,070.25	81
North Cross School	\$235,625.00	53
Park Place School	\$139,760.40	68

Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2022	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2022
Potomac Conference Education Fund	\$359,862.75	217
RENEWANATION	\$1,286,539.28	831
Richmond Jewish Foundation	\$128,900.38	67
Rural Education Foundation	\$16,900.00	0
St. Andrew's School	\$185,250.00	78
The Community Foundation of H/R	\$489,410.08	172
The Community Foundation of the RRR	\$76,452.00	35
Tidewater Jewish Foundation, Inc.	\$301,405.00	77
Virginia Foundation for LD Students	\$256,410.86	40
Total	\$14,132,485.42	5201

I trust this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations, at (804) 225-2025

Sincerely,
Dicky Shanor on behalf of Jillian Balow

DS/aj